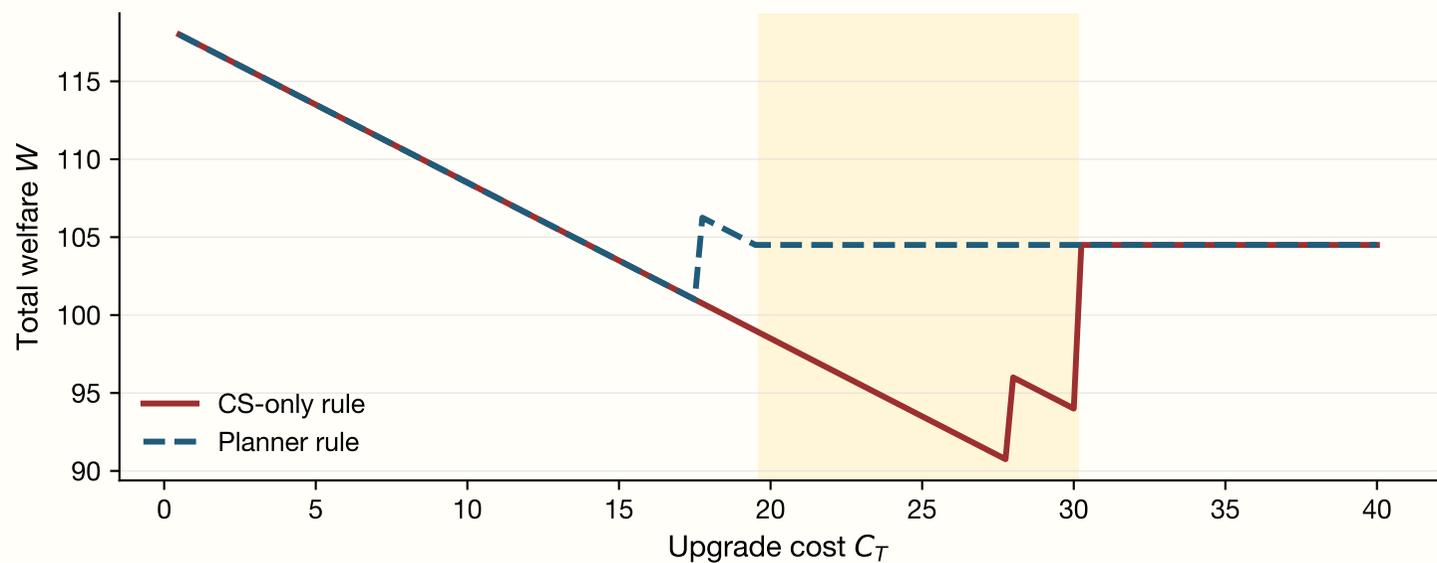
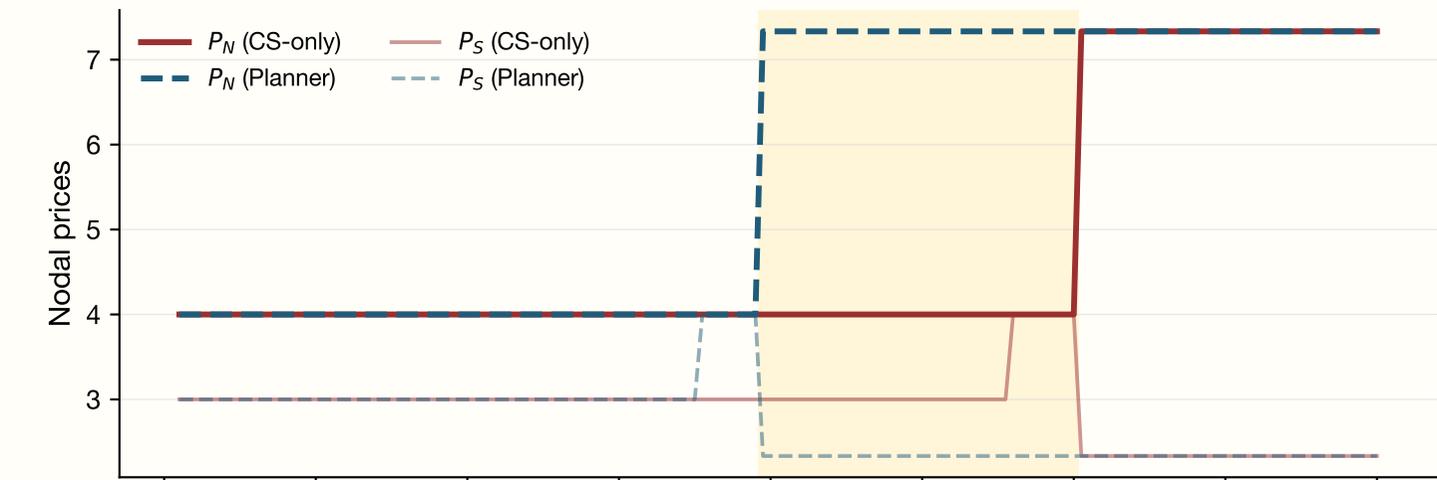
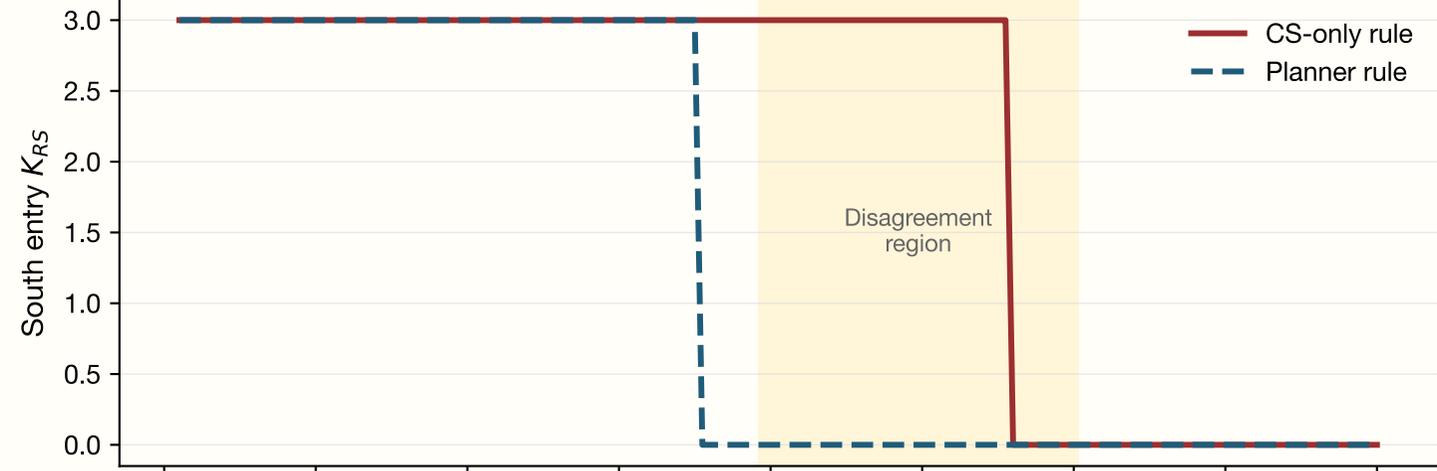


Equilibrium outcomes: CS-only vs planner upgrade rules
 $a_N = 12.0$, $b_N = 0.5$, $a_S = 6.0$, $b_S = 2.0$, $k_L = 1.0$, $k_H = 6.0$



Upgrade cost C_T